

Tax Credit Application Preparation Services



Thousands of home owners in the Buffalo-Niagara region are eligible to get tax credits for maintaining, repairing, and renovating their historic homes, yet only a few dozen do so each year. To help more homeowners use this important program, Preservation Buffalo Niagara will be expanding our services by providing direct preparation for the NYS Historic Homeowner's Tax Credits.

Administered by the New York State Historic Preservation Office (SHPO), the New York State Historic Homeowner Tax Credit Program provides a 20% state tax credit on qualifying expenditures of a rehabilitation project, up to a credit value of \$50,000. Projects must exceed \$5,000 in qualifying rehabilitation costs and must spend at least 5% of the total project costs on exterior work. To be eligible for the program, the property must be owner-occupied with a residential use, located within a qualifying census tract, and listed on the State or National Register of Historic Places (either individually or as a contributing building in an historic district) or in a Certified Local Historic District.

PBN's application preparation services are on a fixed-fee schedule based on the following tracks:

Track One: Limited Repair or Renovation Project

Homeowner application preparation of Parts 1-3 – for **up to 3** scope of work items (including all required photographs and documentation) and up to two amendments

Track Two: Moderate Repair or Renovation Project

Homeowner application preparation of Parts 1-3 – for **4-10** scope of work items (including all required photographs and documentation) and up to two amendments

Track Three: Extensive Repair or Renovation Project

Homeowner application preparation of Part 1-3 – for **11+** scope of work (including all required photographs and documentation) and up to two amendments

To schedule a consultation with Preservation Buffalo Niagara, please contact:

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