

Attachment B: Selection Criteria Template

East Side Commercial Building Stabilization Fund

Property Address:

Property ID:

Criteria	Score
<p>Project Readiness (max points 3)</p> <ul style="list-style-type: none"> • Completed application form submitted w/all attachments (2 pt.) • Applicant demonstrates ability to provide a 10% financial contribution to project (1 pt.) 	
<p>Property Location (max points 3)</p> <ul style="list-style-type: none"> • On one of 4 East Side Avenues (Michigan, Jefferson, Fillmore, Bailey) (1 pt.) • Within a focus area (2pts.) 	
<p>Urgency (max points 3)</p> <ul style="list-style-type: none"> • Structural repairs necessary for long-term maintenance of building, but current damage does not require short term action (1 pt.) • Building in an advance state of disrepair, but not in immediate danger of demolition/collapse (2 pts.) • Building in immediate danger of demolition/collapse (3 pts.) 	
<p>Likelihood of Future Development (max points 3)</p> <ul style="list-style-type: none"> • Factor(s) to consider: <ul style="list-style-type: none"> ○ Is it likely that the applicant will accomplish stabilization project? ○ Is it likely that the applicant will maintain properties after stabilization? ○ Does the owner have a demonstrated track record of being successful or unsuccessful with capital improvements and/or other development projects? ○ Is the building likely to be put into use or remain vacant? 	
<p>Impact on Neighborhood (max points 3.)</p> <ul style="list-style-type: none"> • Factor(s) to consider: <ul style="list-style-type: none"> ○ Does the project meet a documented community need? ○ Would a lost building at this location have a negative impact on the community's future? 	
<p>Community Support (max points 3)</p> <ul style="list-style-type: none"> • Factor(s) to consider: <ul style="list-style-type: none"> ○ When consulted, is there positive and/or negative feedback from project directors or stakeholders in community? ○ Is there documented opposition and/or support of similar projects in the recent past? ○ Is there documented opposition and/or support of previous projects attempted or completed by the applicant? ○ Are project applicants stakeholders in community? 	
<p>Applicants Residency (max points 2)</p> <ul style="list-style-type: none"> • Lives/Nonprofit registered on East Side (1 pt.) • Lives/Nonprofit registered within 1 mile of building (2 pts.) 	
<p>Preservation Easement (max points 2)</p> <ul style="list-style-type: none"> • Applicant needs more info (1pt) • Application willing to enter into easement (2 pts.) 	

<p>Historic Status (max points 4)</p> <ul style="list-style-type: none">• Property identified as historic per program guidelines (1 pt.)• NR Listed or Determined NR Eligible (2 pts.)• Locally Landmarked (2 pts.)• Certified Local listing (2 pts.)	
<p>Development experience:</p> <ul style="list-style-type: none">• Does the applicant have some experience with real estate development?• Has the applicant undertaken redevelopment and/or stabilization activities before?	
<p style="text-align: right;">Total Score:</p>	